

have embarked on a program to sell off noncore assets. Two weeks ago Vattenfall said it was considering selling its stake in the German 1,782 MW Lippendorf power plant and would reduce staff in Germany. — *Patrick McLoughlin*

## OMV plans to start Turkish CCGT plant in H2 2013

OMV's Turkish power subsidiary OMV Gas and Power is hoping that it will be able to commission its 860 MW combined cycle gas turbine plant at Samsun in northern Turkey by the second half of this year, company CEO Korkut Ozturkmen told Platts Thursday.

Ozturkmen explained that construction of the plant was completed in the middle of last year but that commissioning had been delayed following an injunction by a Turkish court halting further work pending a decision on a case brought by an environmental group challenging the plant's legality.

Ozturkmen said that the challenge was based on the false assumption that the plant would burn fuel oil rather than natural gas and would thus be damaging to the environment and that he was confident that the challenge would fail and that the plant could be commissioned by the middle of this year.

However he also cautioned that the company had faced the legal challenge despite having applied for and received over 100 separate permits to allow the plant to be constructed and start operation and that while he was confident that the plant would be able to start operation soon the worst possible scenario of such a challenge is that the company could in effect lose the plant and all of its investment. — *David O'Byrne*

## THE MARKET

### Italian 2013 power demand to fall 2%: consultancy

Italian electricity demand is expected to decrease 2% in 2013 against 2012 levels to 318.8 TWh owing to a weak economic outlook, according to Italian strategic consultancy Althesys.

"The forecast is based on a gross domestic product scenario in which the Italian economy decreases by 1% in 2013," said Althesys CEO Alessandro Marangoni Thursday.

Italian power consumption declined 5.7% from 2008 to 2012, Althesys said.

"Although Italy has registered improvements in energy efficiency these trends are mainly linked to the economic downturn," Marangoni said.

The fall in power demand combined with strong growth in power generation from renewable energy sources has led to an overcapacity of 30-40 GW on a total installed capacity of around 120 GW.

### UK dark, clean dark spread proposal

To reflect the role coal-fired generation plays in the UK energy mix, Platts is proposing to launch the following daily dark and clean dark spread assessments, effective April 1, 2013: month-ahead, month-ahead + 1, quarter-ahead, quarter-ahead + 1 and season-ahead. The formula for dark spreads would use an energy conversion factor of 7.1 (converting 1 metric ton of coal into MWh) and a fuel efficiency factor of 35%. The formula for clean dark spreads would use the same energy conversion and fuel efficiency factors and a carbon intensity factor of 0.96. The assessments would be published in Platts European Power Daily, Coal Trader International, on Platts European Power Alert and in Platts Market Data. Please send any questions or feedback to [power@platts.com](mailto:power@platts.com) and cc: to [pricegroup@platts.com](mailto:pricegroup@platts.com) by March 18, 2013.

## German Platts Power Index (PPI)

	14-Mar-13	Change	
<b>Midday assessments</b>			
PPI (Month-ahead - Eur/MWh)	37.600	+0.000	—
PPI (Quarter-ahead - Eur/MWh)	36.250	+0.000	—
PPI (Year-ahead - Eur/MWh)	40.850	+0.200	▲
<b>PPI Midday (Eur/MWh)</b>	<b>39.780</b>	<b>+0.150</b>	<b>▲</b>

### End of day assessments

PPI (Month-ahead - Eur/MWh)	37.300	-0.300	▼
PPI (Quarter-ahead - Eur/MWh)	36.100	-0.150	▼
PPI (Year-ahead - Eur/MWh)	40.600	-0.250	▼
<b>PPI EoD (Eur/MWh)</b>	<b>39.550</b>	<b>-0.230</b>	<b>▼</b>

Platts Power Index (PPI): The PPI is a weighted forward power index, based on German front-month, front-quarter and front-year base load wholesale prices to indicate curve movements in continental Europe's benchmark power market. Front-month is weighted singularly, front-quarter three-fold and front-year 12-fold. The midday PPI index compares changes with the last end of day PPI, and the last end of day PPI compares changes with the last Midday PPI.

## Platts UK Assessments (GTMA, GBP/MWh)

March 14, 2013

	Baseload		Peak		Euro Equivalents	
	Baseload	Peak	Baseload	Peak	Baseload	Peak
Day-ahead	55.30 - 55.70	61.40 - 62.40	63.71 - 64.17	70.74 - 71.89		
Weekend	54.55 - 54.95		62.85 - 63.31			
Week Ahead	55.00 - 56.00	61.50 - 62.50	63.36 - 64.52	70.85 - 72.00		
Week Ahead+1	51.75 - 52.75	57.50 - 58.50	59.62 - 60.77	66.24 - 67.40		
Apr	51.50 - 52.50	57.50 - 58.50	59.33 - 60.48	66.24 - 67.40		
May	49.90 - 50.90	55.80 - 56.80	57.49 - 58.64	64.29 - 65.44		
Jun	49.40 - 50.40	55.90 - 56.90	56.91 - 58.06	64.40 - 65.55		
Q2 13	50.25 - 51.25	56.40 - 57.40	57.89 - 59.04	64.98 - 66.13		
Q3 13	49.25 - 50.25	55.20 - 56.20	56.74 - 57.89	63.59 - 64.75		
Summer 13	49.75 - 50.75	55.80 - 56.80	57.32 - 58.47	64.29 - 65.44		
Winter 13/14	54.75 - 55.75	62.40 - 63.40	63.08 - 64.23	71.89 - 73.04		
Summer 14	50.95 - 51.95	57.85 - 58.85	58.70 - 59.85	66.65 - 67.80		
Winter 14/15	56.20 - 57.20	64.40 - 65.40	64.75 - 65.90	74.19 - 75.35		
Summer 15	55.30 - 56.30	63.20 - 64.20	63.71 - 64.86	72.81 - 73.96		
April 13 Annual	52.25 - 53.25	59.10 - 60.10	60.20 - 61.35	68.09 - 69.24		

Baseload=2300-2300, Peak=0700-1900

### Daily indices

	GBP/MWh	Eur/MWh	Change D-1 (GBP/MWh)
Day-ahead	55.50	63.94	-15.25
Weekend	54.75	63.08	-5.75
Apr	52.00	59.91	-0.45

Index definitions are published in the Platts methodology guide available on the Platts website.

## Platts Central European Spot Assessments (Eur/MWh)

March 14, 2013

	Baseload	Peak
Day-Ahead (Germany)	46.65 - 46.95	50.25 - 50.55
Day-Ahead (Switzerland)	67.25 - 67.75	70.25 - 70.75
Swiss Franc equivalent	82.92 - 83.54	86.62 - 87.23
Week Ahead (Germany)	38.50 - 39.00	48.75 - 49.25
Weekend (Germany)	26.25 - 26.75	

Baseload = 0000-2400, Peak = 0800-2000.

Swiss Franc equivalents are for Swiss prices.

## Platts French Assessments (Eur/MWh)

March 14, 2013

	Baseload	Peak
D/A	66.75 - 67.25	68.75 - 69.25
Weekend	49.75 - 50.25	
Week Ahead	54.50 - 55.00	68.75 - 69.25
Apr 13	43.50 - 44.00	50.25 - 50.75
May 13	35.75 - 36.75	45.00 - 46.00
Jun 13	36.00 - 36.50	46.20 - 48.20
Q2 2013	38.20 - 39.20	46.70 - 48.70
Q3 2013	38.25 - 38.75	48.55 - 49.55
Cal 2014	43.55 - 44.05	55.05 - 57.05
Cal 2015	43.20 - 43.70	55.30 - 57.30
Cal 2016	43.35 - 43.85	58.50 - 59.00